

Grantee: Moreno Valley, CA

Grant: B-08-MN-06-0513

October 1, 2011 thru December 31, 2011 Performance Report



Grant Number:
B-08-MN-06-0513

Obligation Date:

Award Date:
03/27/2009

Grantee Name:
Moreno Valley, CA

Contract End Date:
03/27/2013

Review by HUD:
Reviewed and Approved

Grant Amount:
\$11,390,116.00

Grant Status:
Active

QPR Contact:
Shaniqua Freeman

Estimated PIRL Funds:
\$1,811,748.99

Total Budget:
\$13,201,864.99

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

The City of Moreno Valley is a 51-square mile city located in western Riverside County, CA. In recent years, Moreno Valley has consistently ranked as one of the fastest growing cities in the nation. This significant growth rate, combined with skyrocketing home prices and questionable lending practices, has placed Moreno Valley near the top of the nation as a city hardest hit by foreclosures. In August 2007, CNN Money.com reported the combined Riverside/San Bernardino metropolitan region of California to be the fourth most impacted area by foreclosures in the U.S., with 1 foreclosure default filing for every 33 households. In August 2008, Moreno Valley was reported to have 6470 units in the foreclosure process. To illustrate the extent of this crisis, this 6470 figure is just 154 units shy of the total single family housing units built in the 10 year period from 1990 to 2000.

Distribution and Uses of Funds:

In response to the problem, the City will focus its efforts in the areas of greatest need. Eleven of the 38 Census Tract Block Groups (CTBGs) in the city are ranked at the highest possible HUD-assigned risk score of ten (10). Available figures indicate 49.8% of current foreclosures are within the eleven (11) CTBGs with a 10-risk score. Combined, more than 84% of the homes foreclosed recently were located in CTBGs with HUD-assigned risk scores of 9 or 10. With that in mind, the City proposes to focus its efforts in these areas through three (3) basic programs: 1) A First Time Homebuyer Down Payment Assistance Program 2) An Acquisition/Rehabilitation/Resale of Single-Family Units Program, addressing the most severe vacant homes 3) An Acquisition/Rehabilitation/Rental of Multi-Family Units Program to meet the needs of households at or below 50% AMI.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$13,201,864.99
Total Budget	\$0.00	\$13,201,864.99
Total Obligated	\$0.00	\$11,390,116.00
Total Funds Drawdown	\$1,811,748.99	\$7,829,181.53
Program Funds Drawdown	\$0.00	\$6,017,432.54
Program Income Drawdown	\$1,811,748.99	\$1,811,748.99
Program Income Received	\$0.00	\$1,811,748.99
Total Funds Expended	\$342,683.56	\$10,883,362.63
Match Contributed	\$0.00	\$0.00



Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,708,517.40	\$0.00
Limit on Admin/Planning	\$1,139,011.60	\$141,282.63
Limit on State Admin	\$0.00	\$141,282.63

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$2,847,529.00	\$3,587,496.62

Overall Progress Narrative:

During the reporting period from October 1 to December 31, 2011, the City of Moreno Valley continued to implement and manage designated NSP activities.

MFR-ARR LH-25 ACTIVITY

>Team meetings were conducted with the Development Partner, Mary Erickson Community Housing (MECH), and city staff to specifically address status of the 27-unit MFR/LH-25 project. During a previous reporting period, MECH and City staff had procured the services of Overland Pacific to assist with the implementation of the City's relocation plan for this project. Pursuant to the Uniform Relocation Act (URA), implementation of the project specific Relocation Plan began, in the efforts order to provide relocation benefits to eligible households. During this reporting period, the first round relocation benefit payments were made to the eligible tenants. Team members met on a weekly basis to discuss overall project status, revised scope, and project budget. An amendment to the original Affordable Housing Agreement was finalized and executed by all participants.

During this reporting period \$32,406.33 of expenditures were posted for relocation benefit payments and construction/project management.

SFR-ARR LMMI ACTIVITY

For the LMMI activity (SFR-ARR), the City's Development Partners have continued rehabilitation efforts. No new properties were acquired during this reporting period. This quarter \$289,956.40 of Program Income posted, as did \$236,146.97 expenditures (expenditure details below). The Program Income details are as follows:

\$60,177.81 MAYANS-13150 KIOWA
 \$ 65,413.72 ANR &ndash 24105 ROTHBURY
 \$86,822.22 ANR-13651LITTLER
 \$75,213.87 ANR-14950RIO GRANDE
 \$ 270.83 ANR-14950RIO GRANDE-ESCROW REFUND
 \$2,057.95 SHEFFIELD-14669RIOHONDO ESCROW REFUND
 \$289,956.40 Total 4Q11 PROGRAM

INCOME

Total 4th QTR. 2011 PROGRAM INCOME
 \$289,956.40

The expenditure details are as follows:



\$25,483.08 SHEFFIELDFORECLOSURE RENOVATION Sheffield 12209 Nita- rehab
 \$ 23,351.60 SHEFFIELDFORECLOSURE RENOVATION Sheffield 14958 Curry- rehab
 \$26,231.46 A N R INDUSTRIES, INC 24497 Dunlavy- rehab
 \$20,446.72 SHEFFIELDFORECLOSURE RENOVATION 10008 Sycamore Cyn,- rehab
 \$42,739.70 MAYANS DEVELOPMENT INC 24435 Mural- rehab
 \$250.00 BAYER APPRAISALS Sheffied 12209 Nita- post rehab appraisal
 \$250.00 VALUE QUEST APPRAISALS Sheffield 22852 Pahute- post rehab appraisal
 \$250.00 DEL REY APPRAISAL SERVICES VCD 13711 Flaming Arrow-P/R appraisal
 \$250.00 DEL REY APPRAISAL SERVICES VCD 13714 Flaming Arrow-P/R appraisal
 \$26,820.19 MAYANS DEVELOPMENT REHAB mayans 15438 Casa Grande-rehab
 \$ 19,969.47 MAYANS DEVELOPMENT REHAB mayans 24395 Dyna-rehab
 \$ 19,550.44 ANR INDUSTRIES REHAB anr 14950 Rio Grande-rehab
 \$ 30,554.31 MAYANS DEVELOPMENT REHAB, mayans 13150 Kiowa-rehab
 Total 4th QTR. 2011 EXPENDITURES \$ \$236,146.97

The following property is nearing completion of rehabilitation:

1.25472 Orchid Court(Sheffield Homes)

As of 4thQuarter 2011, all the other single family properties acquired through the NSP Program have been completely rehabilitated and resold/or are being marketed for resale.

The City ofMorenoand staff are committed to matching income-eligible buyers with the single family properties acquired through the NSP Program. Consequently, sometimes during the buyer qualification process it is determined that a buyer does not meet our requirements (i.e. income levels, affordable housing cost ratios, etc.). If it is determined that a buyer does not qualify for the program the pending escrow for the resale is subsequently cancelled.

The escrows for the following properties closed escrow during this reporting period:

1. 13651 Littler Court (ANR)
2. 14950Rio Grande(ANR)
3. 24105 Rothbury Drive(ANR)
4. 13150 Kiowa Drive(Mayans)

Homebuyers are in escrow to purchase the following newly rehabilitated homes. The following properties are scheduled to close escrow during the next reporting period (January to March 2012):

1. 14131 St. Tropez Court(ANR)
2. 24330Mt.Russell Drive(ANR)
3. 25263 Drake Drive(ANR)- - no longer in escrow (buyer did not qualify for NSP Program)
4. 24395 Dyna Place(Mayans)
5. 25241 Todd Drive(Sheffield)
6. 12209 Nita Drive(Sheffield)
7. 11757 Mentzelia Court(Sheffield)
8. 13714 FlamingArrow Drive(VCD)
9. 12242 Zinnia Avenue(VCD)

Homebuyers are still under going the qualification process for these properties.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
08-09-ARR-MFR, Acquisition, Rehabilitation, Rental	\$0.00	\$3,587,496.62	\$2,002,973.98
08-09-ARR-SFR, Acquisition, Rehabilitation, Resale	\$0.00	\$8,475,357.37	\$3,873,175.93
08-09-Admin, Administration	\$0.00	\$1,139,011.00	\$141,282.63
08-09-NSP-HAP, Homebuyers Assistance Program	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project	\$0.00	\$0.00	\$0.00



Activities

Grantee Activity Number: 08-09-ADM-01

Activity Title: Administration

Activity Category:

Administration

Project Number:

08-09-Admin

Projected Start Date:

01/15/2009

Benefit Type:

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National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

09/30/2010

Completed Activity Actual End Date:

12/31/2011

Responsible Organization:

City of Moreno Valley

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$1,139,011.00

Total Budget

\$0.00

\$1,139,011.00

Total Obligated

\$0.00

\$1,139,011.00

Total Funds Drawdown

\$0.00

\$141,282.63

Program Funds Drawdown

\$0.00

\$141,282.63

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$74,123.06

\$782,175.29

City of Moreno Valley

\$74,123.06

\$782,175.29

Match Contributed

\$0.00

\$0.00

Activity Description:

Administration

Location Description:

Activity Progress Narrative:

\$74,123.06 was expended/posted to the ledger this reporting period on the following tasks performed by staff (this list is not exhaustive):

- Administered NSP budget;
- Conducted periodic inspections of properties undergoing rehabilitation;
- Ordered post rehabilitation appraisals;
- Continued to explore alternative methods to acquire eligible properties (i.e. communication with lenders, banks and the City's internal departments;
- Facilitated the escrow process (drafted loan documents, processed payment requests, etc.);
- Tracked and monitored labor and activities contributing toward program implementation;
- Processed Homebuyer Assistance Program (HAP) loans (utilizing RDA funds) for some of the NSP-acquired properties;



- Updated a webpage marketing available NSP properties;
- Reconciled accounts for DRGR reporting;
- DRGR Reporting;
- Attending trainings (i.e. DRGR, HUD-hosted webinars, etc.)
- Performed research/assessment of subject properties to determine consistency with program goals;
- Performed comparative market analysis for acquisition properties of interest
- Processed homebuyer qualifications applications;
- Provided homebuyer orientations to each NSP homebuyer regarding the resale restrictions;
- Assisted lenders and Development Partners with the facilitation of the close of escrow on NSP properties to homebuyers.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			California	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 08-09-MFR-MECH-01

Activity Title: MFR-Acq/Rehab-LH25: MECH

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

08-09-ARR-MFR

Projected Start Date:

01/15/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition, Rehabilitation, Rental

Projected End Date:

09/30/2010

Completed Activity Actual End Date:

12/31/2011

Responsible Organization:

City of Moreno Valley

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$3,587,496.62
Total Budget	\$0.00	\$3,587,496.62
Total Obligated	\$0.00	\$3,587,496.62
Total Funds Drawdown	\$0.00	\$2,002,973.98
Program Funds Drawdown	\$0.00	\$2,002,973.98
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$32,406.33	\$53,886.33
City of Moreno Valley, Economic Development Department	\$32,406.33	\$53,886.33
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity is for the acquisition, rehabilitation, and rental of multifamily residential property to households earning up to 50% of the area median income. The City will acquire multi-family structures and contract with a CHDO or non-profit for the rehabilitation and management of the units, OR the City may provide funding to City CHDO/non-profit residential developer to acquire, rehabilitate, rent, and manage the units. Continued affordability will be ensured by City staff through an annual recertification process. The property will be inspected by a City Building Inspector whether or not a CHDO or non-profit residential developer is contacted, to ensure HQS are met. Under an existing CHDO Agreement, the City recently acquired and rehabilitated several units in a previously established focus area. A similar model and budget shall be utilized in order to successfully repeat the outcomes as an NSP activity. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116.00. The budget for this activity is set at 25% of the NSP grant, or \$2,847,529, and it will be used to serve those earning up to 50% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): This activity is for the acquisition/rehabilitation/rental of multi-family units. It is expected that a minimum of 16 affordable units will be created and available for rent to families earning no more than 50% AMI.

Location Description:

This activity will be implemented within the pre-established Target Neighborhoods (see Attachment 3) located in CDBG and/or RDA areas, while also in areas categorized as a nine (9) or ten (10) by HUD's Foreclosure and Abandonment Risk Scores. Six neighborhoods are originally included: Postal Avenue, Atwood Avenue, Hildegard/Adrienne/Allies Streets, Eastgate, and Sheila Street.

Activity Progress Narrative:

>Team meetings were conducted with the Development Partner, Mary Erickson Community Housing (MECH), and city staff to



specifically address status of the 27-unit MFR/LH-25 project. During a previous reporting period, MECH and City staff had procured the services of Overland Pacific to assist with the implementation of the City’s relocation plan for this project. Pursuant to the Uniform Relocation Act (URA), implementation of the project specific Relocation Plan began, in the efforts order to provide relocation benefits to eligible households. During this reporting period, the first round relocation benefit payments were made to the eligible tenants. Team members met on a weekly basis to discuss overall project status, revised scope, and project budget. An amendment to the original Affordable Housing Agreement was finalized and executed by all participants.

During this reporting period \$32,406.33 of expenditures were posted for relocation benefit payments and construction/project

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/16
# of Multifamily Units	0	0/16

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	08-09-MFR-MECH-02
Activity Title:	MFR-ARR -LH25-UNITS RENTED: MECH

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

08-09-ARR-MFR

Project Title:

Acquisition, Rehabilitation, Rental

Projected Start Date:

01/15/2009

Projected End Date:

09/30/2010

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

12/31/2011

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of Moreno Valley

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity is for disposition of the multi-family residential properties acquired and rehabilitated the program. The properties will be disposed by renting the multifamily residential units to households earning up to 50% of the area median income. The City will acquire multi-family structures and contract with a CHDO or non-profit for the rehabilitation and management of the units, OR the City may provide funding to City CHDO/non-profit residential developer to acquire, rehabilitate, rent, and manage the units. Continued affordability will be ensured by City staff through an annual recertification process. The property will be inspected by a City Building Inspector whether or not a CHDO or non-profit residential developer is contacted, to ensure HQS are met. Under an existing CHDO Agreement, the City recently acquired and rehabilitated several units in a previously established focus area. A similar model and budget shall be utilized in order to successfully repeat the outcomes as an NSP activity. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116.00. The budget for this activity is set at 25% of the NSP grant, or \$2,847,529, and it will be used to serve those earning up to 50% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): This activity is for the acquisition/rehabilitation/rental of multi-family units. It is expected that a minimum of 16 affordable units will be created and available for rent to families earning no more than 50% AMI.

Location Description:

This activity will be implemented within the pre-established Target Neighborhoods (see Attachment 3) located in CDBG and/or RDA areas, while also in areas categorized as a nine (9) or ten (10) by HUD's Foreclosure and Abandonment Risk Scores. Six neighborhoods are originally included: Postal Avenue, Atwood Avenue, Hildegard/Adrienne/Allies Streets, Eastgate, and Sheila Street.

Activity Progress Narrative:

No activity to report.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Multifamily Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 08-09-MFR-RHDC-01

Activity Title: MFR-Acq/Rehab LH25: RHDC

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

08-09-ARR-MFR

Projected Start Date:

01/15/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition, Rehabilitation, Rental

Projected End Date:

09/30/2010

Completed Activity Actual End Date:

12/31/2011

Responsible Organization:

City of Moreno Valley

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity is for the acquisition, rehabilitation, and rental of multifamily residential property to households earning up to 50% of the area median income. The City will acquire multi-family structures and contract with a CHDO or non-profit for the rehabilitation and management of the units, OR the City may provide funding to City CHDO/non-profit residential developer to acquire, rehabilitate, rent, and manage the units. Continued affordability will be ensured by City staff through an annual recertification process. The property will be inspected by a City Building Inspector whether or not a CHDO or non-profit residential developer is contacted, to ensure HQS are met. Under an existing CHDO Agreement, the City recently acquired and rehabilitated several units in a previously established focus area. A similar model and budget shall be utilized in order to successfully repeat the outcomes as an NSP activity. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116.00. The budget for this activity is set at 25% of the NSP grant, or \$2,847,529, and it will be used to serve those earning up to 50% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): This activity is for the acquisition/rehabilitation/rental of multi-family units. It is expected that a minimum of 16 affordable units will be created and available for rent to families earning no more than 50% AMI.

Location Description:

This activity will be implemented within the pre-established Target Neighborhoods (see Attachment 3) located in CDBG and/or RDA areas, while also in areas categorized as a nine (9) or ten (10) by HUD's Foreclosure and Abandonment Risk Scores. Six neighborhoods are originally included: Postal Avenue, Atwood Avenue, Hildegard/Adrienne/Allies Streets, Eastgate, and Sheila Street.

Activity Progress Narrative:

No activity to report.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Multifamily Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	08-09-MFR-RHDC-02
Activity Title:	MFR-ARR LH 25 UNITS RENTED: RHDC

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

08-09-ARR-MFR

Project Title:

Acquisition, Rehabilitation, Rental

Projected Start Date:

01/15/2009

Projected End Date:

09/30/2010

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

12/31/2011

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of Moreno Valley

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity is for disposition of the multi-family residential properties acquired and rehabilitated the program. The properties will be disposed by renting the multifamily residential units to households earning up to 50% of the area median income. The City will acquire multi-family structures and contract with a CHDO or non-profit for the rehabilitation and management of the units, OR the City may provide funding to City CHDO/non-profit residential developer to acquire, rehabilitate, rent, and manage the units. Continued affordability will be ensured by City staff through an annual recertification process. The property will be inspected by a City Building Inspector whether or not a CHDO or non-profit residential developer is contacted, to ensure HQS are met. Under an existing CHDO Agreement, the City recently acquired and rehabilitated several units in a previously established focus area. A similar model and budget shall be utilized in order to successfully repeat the outcomes as an NSP activity. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116.00. The budget for this activity is set at 25% of the NSP grant, or \$2,847,529, and it will be used to serve those earning up to 50% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): This activity is for the acquisition/rehabilitation/rental of multi-family units. It is expected that a minimum of 16 affordable units will be created and available for rent to families earning no more than 50% AMI.

Location Description:

This activity will be implemented within the pre-established Target Neighborhoods (see Attachment 3) located in CDBG and/or RDA areas, while also in areas categorized as a nine (9) or ten (10) by HUD's Foreclosure and Abandonment Risk Scores. Six neighborhoods are originally included: Postal Avenue, Atwood Avenue, Hildegard/Adrienne/Allies Streets, Eastgate, and Sheila Street.

Activity Progress Narrative:

No activity to report.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Multifamily Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	08-09-SFR-ANR-01
Activity Title:	SFR-Acq/rehab: ANR Industries

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

08-09-ARR-SFR

Project Title:

Acquisition, Rehabilitation, Resale

Projected Start Date:

01/15/2009

Projected End Date:

09/30/2010

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

12/31/2011

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Moreno Valley

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,765,604.00
Total Budget	\$0.00	\$2,765,604.00
Total Obligated	\$0.00	\$2,765,604.00
Total Funds Drawdown	\$0.00	\$1,265,921.23
Program Funds Drawdown	\$0.00	\$1,265,921.23
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$45,789.10	\$2,097,697.46
City of Moreno Valley, Economic Development Department	\$45,789.10	\$2,097,697.46
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley’s total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523 This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley’s total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the

number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 156 households at an area median income up to 120%.

Activity Progress Narrative:

ANR generated \$45,789.10 of expenditures during this reporting period for the reimbursement of rehabilitation costs.

The expenditure details are as follows:

\$26,231.46

ANR INDUSTRIES

Rehab. Reimbursement for 24497 Dunlavy

\$19,550.44

ANR INDUSTRIES

Rehab. Reimbursement for 14950Rio Grande

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/0
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	08-09-SFR-ANR-02
Activity Title:	SFR- RESALE: ANR Industries

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
08-09-ARR-SFR

Project Title:
Acquisition, Rehabilitation, Resale

Projected Start Date:
01/15/2009

Projected End Date:
09/30/2010

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:
12/31/2011

National Objective:
NSP Only - LMMI

Responsible Organization:
City of Moreno Valley

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$727,407.20
Total Budget	\$0.00	\$727,407.20
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$727,407.20	\$727,407.20
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$727,407.20	\$727,407.20
Program Income Received	\$0.00	\$727,407.20
Total Funds Expended	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley’s total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

Activity Progress Narrative:

ANR Industries closed escrow on three property resales to income-eligible households. \$227,724.60 of Program Income was generated/posted this reporting period.

The Program Income details are as follows:

\$ 65,413.72
 21405 ROTHBURY
 \$ 86,822.22
 13651 LITTLER
 \$ 75,213.87
 14950 RIO GRANDE
 \$ 270.83
 14950 RIO GRANDE- ESCROW REFUND

ANR continues to actively market the NSP properties held in its inventory and currently has accepted offers/opened escrow on the following properties:

1. 24497 Dunlavy Court(ANR)
2. 14131 St. Tropez Court(ANR)
3. 24330Mt.Russell Drive(ANR)
4. 14138Rio Bravo(ANR)

The homebuyers are currently undergoing the qualification process.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	3	11/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	11/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	3	2/0	6/0	11/0	72.73

Activity Locations

Address	City	County	State	Zip	Status / Accept
13651 Littler Court	Moreno Valley		California	92553-	Match / N
14950 Rio Grande Drive	Moreno Valley		California	92553-	Match / N
24105 Rothbury Drive	Moreno Valley		California	92553-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	08-09-SFR-MAYANS-01
Activity Title:	SFR-ACQ/REHAB: MAYANS DEVELOPMENT

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
08-09-ARR-SFR

Project Title:
Acquisition, Rehabilitation, Resale

Projected Start Date:
01/15/2009

Projected End Date:
09/30/2010

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:
12/31/2011

National Objective:
NSP Only - LMMI

Responsible Organization:
City of Moreno Valley

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,591,663.00
Total Budget	\$0.00	\$1,591,663.00
Total Obligated	\$0.00	\$1,591,663.00
Total Funds Drawdown	\$0.00	\$1,071,774.61
Program Funds Drawdown	\$0.00	\$1,071,774.61
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$120,083.67	\$1,193,897.76
City of Moreno Valley, Economic Development Department	\$120,083.67	\$1,193,897.76
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley’s total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

Activity Progress Narrative:

During this reporting period, Mayans has continued finalizing rehabilitation on properties acquired during previous reporting periods. No additional properties were acquired by during this reporting period. Mayans generated \$120,083.67 of expenditures during this reporting period. The expenditure details are as follows:

\$42,739.70

MAYANS DEVELOPMENT INC- REHAB REIMBURSEMENT FOR24435 MURAL CT.
 \$26,820.19
 MAYANS DEVELOPMENT REHAB- REHAB REIMBURSEMENT FOR 15438 CASA GRANDE
 \$ 19,969.47
 MAYANS DEVELOPMENT REHAB- REHAB REIMBURSEMENT FOR24395 DYNA PL
 \$30,554.31
 MAYANS DEVELOPMENT REHAB- REHAB REIMBURSEMENT FOR13150 KIOWA DR.

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	08-09-SFR-MAYANS-02
Activity Title:	SFR-RESALE- MAYANS DEVELOPMENT

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
08-09-ARR-SFR

Project Title:
Acquisition, Rehabilitation, Resale

Projected Start Date:
01/15/2009

Projected End Date:
09/30/2010

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:
12/31/2011

National Objective:
NSP Only - LMMI

Responsible Organization:
City of Moreno Valley

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$426,665.41
Total Budget	\$0.00	\$426,665.41
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$426,665.41	\$426,665.41
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$426,665.41	\$426,665.41
Program Income Received	\$0.00	\$426,665.41
Total Funds Expended	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley’s total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

Activity Progress Narrative:

Mayans closed escrow on one resale escrows during this reporting period. \$60,177.81 of Program Income was generated/posted. The PI was generated from the sale of 13150 Kiowa Drive.

Mayans continue to market properties and has accepted offers/opened escrow on two properties:



1. 24395 Dyna Place

The homebuyer is currently undergoing the homebuyer qualification process

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	1	5/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	1	4/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	1	0/0	3/0	5/0	60.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
13150 Kiowa Drive	Moreno Valley		California	92553-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 08-09-SFR-SHEFFIELD-01
Activity Title: SFR-ACQ/REHAB: SHEFFIELD

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

08-09-ARR-SFR

Projected Start Date:

01/15/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition, Rehabilitation, Resale

Projected End Date:

09/30/2010

Completed Activity Actual End Date:

12/31/2011

Responsible Organization:

City of Moreno Valley

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,593,343.00
Total Budget	\$0.00	\$1,593,343.00
Total Obligated	\$0.00	\$1,593,343.00
Total Funds Drawdown	\$0.00	\$1,027,138.22
Program Funds Drawdown	\$0.00	\$1,027,138.22
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$69,781.40	\$1,723,117.40
City of Moreno Valley, Economic Development Department	\$69,781.40	\$1,723,117.40
Match Contributed	\$0.00	\$0.00

Activity Description:

Activity Description: This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

Activity Progress Narrative:

During this reporting period, Sheffield Homes has continued rehabilitation on properties acquired during previous reporting periods. No additional properties were acquired by Sheffield during the period of October to December 2011. \$69,781.40 of expenditures generated by Sheffield posted during this reporting period. The expenditure details are as follows:



\$ 25,483.08 Rehab reimbursement for 12209 Nita
 \$23,351.60 Rehab reimbursement for 14598 Curry
 \$20,446.72 Rehab. reimbursement 10008 Sycamore Cyn.
 \$250.00 Post-rehab appraisal 12209 Nita
 \$250.00 Post-rehab appraisal 22852 Pahute

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 08-09-SFR-SHEFFIELD-02
Activity Title: SFR-RESALE: SHEFFIELD

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

08-09-ARR-SFR

Projected Start Date:

01/15/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition, Rehabilitation, Resale

Projected End Date:

09/30/2010

Completed Activity Actual End Date:

12/31/2011

Responsible Organization:

City of Moreno Valley

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$432,545.59
Total Budget	\$0.00	\$432,545.59
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$432,545.59	\$432,545.59
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$432,545.59	\$432,545.59
Program Income Received	\$0.00	\$432,545.59
Total Funds Expended	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

Location Description: The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

Activity Progress Narrative:

No activity to report.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	5/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	5/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	3/0	5/0	60.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 08-09-SFR-VCD-01

Activity Title: SFR-ACQ/REHAB: VCD CORPORATION

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

08-09-ARR-SFR

Project Title:

Acquisition, Rehabilitation, Resale

Projected Start Date:

01/15/2009

Projected End Date:

09/30/2010

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

12/31/2011

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Moreno Valley

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$710,291.02
Total Budget	\$0.00	\$710,291.02
Total Obligated	\$0.00	\$710,291.02
Total Funds Drawdown	\$0.00	\$505,634.51
Program Funds Drawdown	\$0.00	\$505,634.51
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$500.00	\$724,759.72
City of Moreno Valley, Economic Development Department	\$500.00	\$724,759.72
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

Activity Progress Narrative:

During this reporting period, VCD Corp. has completed rehabilitation on properties acquired during previous reporting periods. No additional properties were acquired by ANR during this reporting period. VCD generated \$500 of expenditures this reporting period, the details are as follows:



\$ 250.00
 DEL REY APPRAISAL SERVICES- POST REHAB APPRAISAL- 13411 FLAMING ARROW
 \$ 250.00
 DEL REY APPRAISAL SERVICES- POST REHAB APPRAISAL- 13414 FLAMING ARROW

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	0/0
	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	08-09-SFR-VCD-02
Activity Title:	SFR-RESALE: VCD CORPORATION

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

08-09-ARR-SFR

Project Title:

Acquisition, Rehabilitation, Resale

Projected Start Date:

01/15/2009

Projected End Date:

09/30/2010

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

12/31/2011

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Moreno Valley

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$225,130.79
Total Budget	\$0.00	\$225,130.79
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$225,130.79	\$225,130.79
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$225,130.79	\$225,130.79
Program Income Received	\$0.00	\$225,130.79
Total Funds Expended	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

Activity Progress Narrative:

No activity to report.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	3/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	3/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	3/0	3/0	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	