

**MINUTES  
OVERSIGHT BOARD OF THE CITY AS SUCCESSOR AGENCY  
FOR THE COMMUNITY REDEVELOPMENT AGENCY  
OF THE CITY OF MORENO VALLEY**

**SPECIAL MEETING – 2:00 P.M.  
October 8, 2012**

**CALL TO ORDER** - Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley (Oversight Board) was called to order at 2:00 p.m. by Vice Chair Carlson in the Council Chamber at Moreno Valley City Hall. Copies of the Agenda and items for review were made available to the public.

**ROLL CALL/INTRODUCTIONS**

**Oversight Board:**

Chris Carlson	Vice-Chair
David Slawson	Board Member
Henry Garcia	Board Member
Jamil Dada	Board Member
John Strickler	Board Member

**Absent:**

Glenn Moss	Chairman
Mays Kakish	Board Member

**Staff:**

Barry Foster	Community & Economic Development Director
Dante Hall	Redevelopment & Neighborhood Programs Administrator
Kandace Baptiste	Board Secretary

**Legal Representation:**

Jon Goetz	Oversight Board Counsel (Kronick Moskowitz Tiedemann & Girard)
Mark Huebsch	Successor Agency Counsel (Stradling, Yocca, Carlson & Rauth)

**PUBLIC COMMENTS**

No public comments.

**4. APPROVAL OF MINUTES**

**Motion to Approve Minutes of August 29, 2012 by m/Board Member Dada, s/Board Member Slawson (Approved by a vote of 5-0-2-0, Kakish, Moss absent)**

**5. RECEIVE FROM THE SUCCESSOR AGENCY THE INDEPENDENT ACCOUNTANT'S REPORT FROM THE HOUSING DUE DILIGENCE REVIEW**

CONDUCTED PURSUANT TO SECTION 34179.5 FOR LOW AND MODERATE INCOME HOUSING FUND AND CONVENE PUBLIC COMMENT SESSION

RESOLUTION NO. OB 2012-19

A Resolution of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley Motion to Adopt Resolution No. OB 2012-19 receiving the Independent Accountant's Report of the Housing Due Diligence Review, and convening a public comment session of the Report conducted pursuant to Section 34179.5 for the low and moderate income housing fund, and direct staff to make such report available to the public for review and comment for not less than five (5) business days hereafter; and

Direct staff to receive from the County Auditor-Controller (CAC) the results of the CAC's review of such report and transmittal thereof to the Oversight Board for consideration with public's comments, if any; and

Direct staff that after such reviews, and prior to October 15, 2012, that the report be presented again to the Oversight Board for final review and action taking into consideration the public comments and CAC's comments, if any, all pursuant to Sections 34179.5 and 34179.6 of the Dissolution Act.

City of Moreno Valley – Finance Director, Richard Teichert and Lance Soll & Lunghard, LLP – Engagement Partner, Richard Kikuchi discussed the results of the Housing Due Diligence Review Report, along with an overview of the due diligence review schedule and deadlines.

**Motion to Adopt Resolution No. OB 2012-19, m/Board Member Garcia, s/Board Member Dada (Approved by a vote of 5-0-2-0, Kakish, Moss absent)**

**6. ADJOURNMENT**

There being no further business to conduct, the meeting was adjourned at 2:22 p.m. by unanimous informal consent.

**NEXT MEETING**

The next meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley will be held October 15, 2012 from 2 – 4 p.m. in the Council Chamber.

Submitted by:



Board Secretary, Kandace Baptiste

Approved by:



Vice Chair, Chris Carlson