

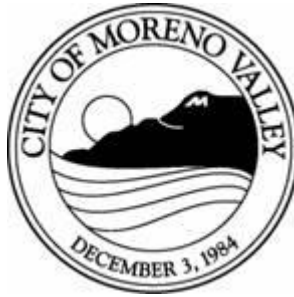
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**Board Members**

GLENN MOSS  
Chair

CHRIS CARLSON  
Vice-Chair

JOHN STRICKLER  
Board Member



JAMIL DADA  
Board Member

MAYS KAKISH  
Board Member

DAVE SLAWSON  
Board Member

AHMAD ANSARI  
Board Member

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**AGENDA**

Oversight Board of the City as Successor Agency  
for the Community Redevelopment Agency  
of the City of Moreno Valley  
**Special Meeting**  
January 28, 2016 2:00 PM  
**Moreno Valley City Hall, Council Chamber**  
14177 Frederick Street, Moreno Valley

**CALL TO ORDER**

**ROLL CALL/INTRODUCTIONS**

**PUBLIC COMMENTS**

Those wishing to speak should complete and submit a BLUE speaker slip to the Board Secretary. There is a three-minute time limit per person. All remarks and questions shall be addressed to the presiding officer or to the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley and not to any individual Board member, staff member or other person.

**APPROVAL OF MINUTES**

1. Oversight Board - Special Meeting - Sep 23, 2015 2:00 PM

**REGULAR BUSINESS**

2. RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017 (ROPS 16-17) (Report of: Financial & Management Services)

Adopt Resolution No. OB 2016-01. A Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley, California, Approving the Recognized Obligation Payment Schedule and Administrative Budget for the

Period of July 1, 2016 through June 30, 2017 (ROPS 16-17)

**ADJOURNMENT**

*Materials related to an item on this Agenda submitted to the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley after distribution of the agenda packet are available for public inspection in the Community & Economic Development Department at 14177 Frederick Street during normal business hours.*

*Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, in compliance with the Americans with Disabilities Act of 1990. Any person with a disability who requires a modification or accommodation in order to participate in a meeting should direct such request to Mark Sambito, ADA Coordinator, at 951.413.3120 at least 48 hours before the meeting. The 48-hour notification will enable the City to make reasonable arrangements to ensure accessibility to this meeting.*

**MINUTES  
OVERSIGHT BOARD OF THE CITY AS SUCCESSOR AGENCY  
FOR THE COMMUNITY REDEVELOPMENT AGENCY  
OF THE CITY OF MORENO VALLEY**

**SPECIAL MEETING – 2:00 P.M.  
September 23, 2015**

**CALL TO ORDER** - Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley (Oversight Board) was called to order at 2:05 p.m. by Chairman Moss in the Council Chamber at Moreno Valley City Hall. Copies of the Agenda and items for review were made available to the public.

**ROLL CALL/INTRODUCTIONS**

Oversight Board:

Glenn Moss	Chairman
Chris Carlson	Vice-Chair
Jamil Dada	Board Member
David Slawson	Board Member
Ahmad Ansari	Board Member
John Strickler	Board Member
Francine Story	Interim CEO for Mays Kakish

Absent:

Jon Goetz	Oversight Board Counsel - KMTG (Kronick Moskovitz Tiedemann & Girard)
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Staff:

Marshall Eyerman	Financial Resources Division Manager
Kathi Pierce	Board Secretary

Legal Representation:

Vanessa Locklin	Successor Agency Counsel (Stradling, Yocca, Carlson & Rauth)
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**PUBLIC COMMENTS**

None

Minutes Acceptance: Minutes of Sep 23, 2015 2:00 PM (Approval of Minutes)

## 1. APPROVAL OF MINUTES

**Motion to Approve Minutes of February 25, 2015 with corrections by m/Board Member Dada, s/Board Member Slawson (Approved by a vote of 7-0-0).**

## REGULAR BUSINESS

1. RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016 (ROPS 15-16B)

Marshall Eyerman, Financial Resources Division Manager informed the Board Members that the City Council, acting as Successor Agency, has requested that in the future, the Oversight Board meet prior to the Successor Agency. This will allow them to receive comments from the Oversight Board. If they make any actions at the Council Meeting they will then come back to the Oversight Board for ratification.

Legal Counsel advised that SB107 proposed by the DOF to amend the Dissolution Act, was approved by both houses on September 11<sup>th</sup> and therefore extends the date on which County Oversight Boards will take over the Oversight Board function to July 1, 2018.

In addition, the ROP's process will be changed to an annual process. The Successor Agency will be required to submit to the DOF by February 1, 2016 their Oversight Board approved ROPS for fiscal year July 1, 2016 through June 30, 2017, allowing one permitted amendment.

Marshall Eyerman gave an update on the ROP's and briefly discussed key items. A brief discussion among Board Members and Staff occurred.

**Motion to Adopt Resolution No. OB 2015-02 excluding items 13 & 14 and accepting changes as recommended to the Title of the Resolution approved by m/Board Member Dada, s/Board Member Strickler. (Approved by a vote of 7-0-0).**

**Motion to Adopt Resolution No. 2015-02, Items 13 & 14 only, and accepting changes as recommended to the title of the Resolution approved by m/Board Member Dada, s/Board Member Slawson. Board Member Strickler abstaining. (Approved by a vote of 7-0-0.)**

## ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 2:25 p.m. by unanimous informal consent.

**NEXT MEETING**

The next Regular Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley is scheduled for October 14, 2015 at 2 p.m. in the Council Chamber.

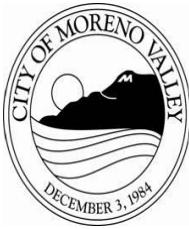
Submitted by:

\_\_\_\_\_  
Board Secretary, Kathi Pierce

Approved by:

\_\_\_\_\_  
Chairman Moss

Minutes Acceptance: Minutes of Sep 23, 2015 2:00 PM (Approval of Minutes)



## Report to the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley

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**TO:** Members of the Board

**FROM:** Marshall Eyerman, Chief Financial Officer

**AGENDA DATE:** January 28, 2016

**TITLE:** RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017 (ROPS 16-17)

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### **RECOMMENDED ACTION:**

Adopt Resolution No. OB 2016-01. A Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley, California, Approving the Recognized Obligation Payment Schedule and Administrative Budget for the Period of July 1, 2016 through June 30, 2017 (ROPS 16-17)

### **SUMMARY**

This report recommends adoption of Resolution No. OB 2016-01 approving a Recognized Obligation Payment Schedule (ROPS 16-17), including the Administrative Budget, for the period of July 1, 2016 through June 30, 2017.

As Successor Agency to the Community Redevelopment Agency (RDA) of the City of Moreno Valley, the City is responsible for winding down the affairs of the former RDA including disposing of its assets, making payments and performing other obligations due for Enforceable Obligations. The Recognized Obligation Payment Schedules for the stated periods provide the details necessary for the City serving as the Successor Agency to fulfill the former RDA's legally binding and enforceable agreements as required by law.

### **DISCUSSION**

ABX1 26 requires the Successor Agency to approve a Recognized Obligation Payment Schedule ("ROPS") for each six-month period. The required content of the ROPS, set forth in Health and Safety Code Section 34177(l)(1), details all of the Agency's legally binding and enforceable obligations, anticipated payments, and sources of payments. Recognized obligations include bonds, loans, judgments, settlements, any legally binding and enforceable agreements or contracts, and contracts and agreements for agency administration or operation. AB 1484 further clarifies certain matters associated with the dissolution of RDAs and addresses substantive issues related to administrative processes, affordable housing activities, and repayment of loans from communities, use of existing bond proceeds, and the disposition or retention of former Community Redevelopment Agency of the City of Moreno Valley assets.

The City of Moreno Valley is the Successor Agency for the former RDA pursuant to Part 1.85 of Division 24 of the Health and Safety Code. As Successor Agency, the City is responsible for winding down the affairs of the RDA including disposing of its assets, making payments and performing other obligations due for Enforceable Obligations of the former RDA. In order to facilitate the process, the City Council has adopted the following Resolutions:

- Resolution No. 2012-13, adopted on February 28, 2012, approving a Recognized Obligation Payment Schedule for the period of January 1, 2012 through June 30, 2012.
- Resolution No. 2012-22, adopted on April 10, 2012, approving a Second Recognized Obligation Payment Schedule for the period of July 1, 2012 through December 31, 2012.
- Resolution No. 2012-71, adopted on August 28, 2012, approving a Third Recognized Obligation Payment Schedule for the period of January 1, 2013 through June 30, 2013.
- Resolution No. SA 2013-02, adopted on February 26, 2013, approving a Recognized Obligation Payment Schedule (ROPS 13-14 A) for the period of July 1, 2013 through December 31, 2013.
- Resolution No. SA 2013-09, adopted on September 24, 2013, approving a Recognized Obligation Payment Schedule (ROPS 13-14 B) for the period of January 1, 2014 through June 30, 2014.
- Resolution No. SA 2014-01, adopted on February 25, 2014, approving a Recognized Obligation Payment Schedule (ROPS 14-15 A) for the period of July 1, 2014 through December 31, 2014.
- Resolution No. SA 2014-02, adopted on September 23, 2014, approving a Recognized Obligation Payment Schedule (ROPS 14-15 B) for the period of January 1, 2015 through June 30, 2015.
- Resolution No. SA 2015-01, adopted on February 24, 2015, approving a Recognized Obligation Payment Schedule (ROPS 15-16 A) for the period of July

1, 2015 through December 31, 2015.

- Resolution No. SA 2015-02, adopted on September 22, 2015, approving a Recognized Obligation Payment Schedule (ROPS 15-16 B) for the period of January 1, 2016 through June 30, 2016.

Once approved, the ROPS 16-17 will be submitted by the Oversight Board, a copy of the approved ROPS will be transmitted to the County-Auditor Controller, the State Controller's Office, the State Department of Finance, and posted to the City's website.

### **ALTERNATIVES**

1. Adopt the attached proposed resolution, which approve the Recognized Obligation Payment Schedule (ROPS 16-17) and administrative budget for the period of July 1, 2016 through June 30, 2017, and authorizing the transmittal of said Schedules to the State Department of Finance for review and approval. *Staff recommends this alternative because it allows the City serving as the Successor Agency to make required payments, including debt service payments, in accordance with the State legislation.*
2. Decline to adopt the attached proposed resolution which would not allow the City, serving as the Successor Agency, to maintain the operations, and fulfill debt obligations of the former RDA as required by law. *Staff does not recommend this alternative.*

### **FISCAL IMPACT**

The Recognized Obligation Payment Schedule provides the details necessary for the City serving as the Successor Agency to fulfill the former RDA's legally binding and enforceable agreements. The ROPS 16-17 will serve as authorization to pay obligations listed during the noted period including allowable administrative costs of \$125,000.

With the dissolution of the former RDA, there are continued risks that the payment of certain agreements may not be approved by the California Department of Finance, which will impact the General Fund. When these costs can be considered a short-term loan from the City to the Successor Agency and thus considered an enforceable obligation of the Successor Agency, the City shall seek reimbursement as available.

### **ATTACHMENTS**

Attachment 1 - Resolution No. OB-2016-01  
Exhibit A - Recognized Obligation Payment Schedule (ROPS 16-17)

Prepared by:  
Kathi Pierce

Approved by:  
Marshall Eyerman  
Chief Financial Officer



**ATTACHMENTS**

1. OB Resolution 2016 Approving ROPS 16-17 Final
2. Moreno Valley\_ROPS16-17

## RESOLUTION NO. OB 2016-01

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017 (ROPS 16-17)

WHEREAS, the Community Redevelopment Agency of the City of Moreno Valley ("Agency") is a community redevelopment agency organized and existing under the California Community Redevelopment Law, Health and Safety Code Sections 33000, et seq. ("CRL") and has been authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council ("City Council") of the City of Moreno Valley ("City"); and

WHEREAS, the Agency was established pursuant to the Redevelopment Law. The Agency was activated on February 18, 1986, by City Ordinance No. 50. The City Council adopted and approved the Redevelopment Plan for the Project Area by Ordinance 87-154 of the City on December 29, 1987 (the "Original Plan"), as subsequently amended by Ordinance No. 448 of the City adopted January 10, 1995, Ordinance No. 556 of the City adopted December 14, 1999, and Ordinance No. 732 adopted December 19, 2006 (as so amended, the "Amended Redevelopment Plan", the area of which is referred to herein as the "Project Area"); and

WHEREAS, Parts 1.8, 1.85 and 1.9 of Division 24 of the Health and Safety Code were added to the CRL by ABX1 26 and ABX1 27, which measures purport to become effective immediately. ABX1 26 and ABX1 27, which are trailer bills to the 2011-12 budget bills, were approved by both houses of the Legislature on June 15, 2011 and signed by the Governor on June 28, 2011; and

WHEREAS, Part 1.85 of the CRL ("Part 1.85") provides for the statewide dissolution of all redevelopment agencies, including the Agency, as of October 1, 2011 (which dated has been deemed to be February 1, 2012 pursuant to a decision by the California Supreme Court), and provides that, thereafter, a successor agency to administer the enforceable obligations of the Agency and otherwise wind up the Agency's affairs, all subject to the review and approval by an oversight committee; and

WHEREAS, Part 1.8 of the CRL ("Part 1.8") provides for the restriction of activities and authority of the Agency in the interim period prior to dissolution to certain "enforceable obligations" and to actions required for the general winding up of affairs, preservation of assets, and certain other goals delineated in Part 1.8; and

WHEREAS, in connection with the implementation of those provisions of ABX1 26 which require the adoption of an enforceable obligation schedule, the City

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Resolution No. OB 2016-01  
Date Adopted: January 28, 2016

Attachment: OB Resolution 2016 Approving ROPS 16-17 Final (1898 : APPROVAL OF ROPS 16-17)

serving as the Successor Agency has previously adopted an amended enforceable obligation schedule in the form previously submitted (the "Amended Enforceable Obligation Schedule") and has authorized the City Manager or his designee to augment, modify or revise such Amended Enforceable Obligation Schedule; and

WHEREAS, ABX1 26 further requires the adoption of an Initial Recognized Obligation Payment Schedule; such initial Recognized Obligation Payment Schedule was approved by Resolution No. 2012-13 of the City of Moreno Valley serving as Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley ("Successor Agency") on February 28, 2012; and

WHEREAS, ABX1 26 further requires the adoption of a Recognized Obligation Payment Schedule for every six month period; and

WHEREAS, an oversight board, as provided under ABX1 26 ("Oversight Board") has been established for the former Agency; and

WHEREAS, pursuant to ABX1 26 and the implementation thereof, the Oversight Board desires to adopt a Recognized Obligation Payment Schedule and administrative budget, for the period covering July 1, 2016 through June 30, 2017 ("ROPS 16-17"), in the form submitted herewith. The ROPS 16-17 is attached hereto, marked as Exhibit "A", and is incorporated herein by reference; and

WHEREAS, given the adoption of ABX1 26, the City Council, on behalf of the City acting in its capacity as Successor Agency to the Agency, has duly considered this Resolution and has determined that the adoption of this Resolution is in the best interests of the City, in its capacity as Successor Agency to the Agency, and the health, safety, and welfare of the residents of the City, and in accord with the public purposes and provisions of applicable state and local laws and requirements.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are incorporated into this resolution by this reference, and constitute a material part of this resolution.

SECTION 2. The Oversight Board approves for transmittal to the Department of Finance the Recognized Obligation Payment Schedule and Administrative Budget, for the period July 1, 2016 through June 30, 2017 ("Exhibit A")

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and ROPS 16-17 as approved hereby.

2  
Resolution No. OB 2016-01  
Date Adopted: January 28, 2016

SECTION 4. This Resolution shall be effective immediately upon adoption.

SECTION 5. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

**APPROVED, AND ADOPTED** at a special meeting of the Oversight Board of Successor Agency to Community Redevelopment Agency of the City of Moreno Valley, held on this the 28<sup>th</sup> day of January 2016.

\_\_\_\_\_  
Chairperson  
Oversight Board of the City as  
Successor Agency for the Community  
Redevelopment Agency of the City of  
Moreno Valley

ATTEST:

\_\_\_\_\_  
Oversight Board Secretary

Attachment: OB Resolution 2016 Approving ROPS 16-17 Final (1898 : APPROVAL OF ROPS 16-17)

3  
Resolution No. OB 2016-01  
Date Adopted: January 28, 2016

**RESOLUTION JURAT**

STATE OF CALIFORNIA       )  
COUNTY OF RIVERSIDE     ) ss.  
CITY OF MORENO VALLEY    )

I, Kathi Pierce, Secretary of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley, California, do hereby certify that Resolution No. OB 2016-01 was duly and regularly adopted by the Board Members of the Successor Agency Oversight Board at a regular meeting thereof held on the 28th day of January 2016 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
Secretary

4  
Resolution No. OB 2016-01  
Date Adopted: January 28, 2016

Attachment: OB Resolution 2016 Approving ROPS 16-17 Final (1898 : APPROVAL OF ROPS 16-17)

## Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

**Successor Agency:** Moreno Valley  
**County:** Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>			
<b>A Sources (B+C+D):</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds Funding	-	-	-
C Reserve Balance Funding	-	-	-
D Other Funding	-	-	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 3,228,713</b>	<b>\$ 2,959,995</b>	<b>\$ 6,188,708</b>
F Non-Administrative Costs	3,103,713	2,834,995	5,938,708
G Administrative Costs	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 3,228,713</b>	<b>\$ 2,959,995</b>	<b>\$ 6,188,708</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

Moreno Valley Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 16-17 Total	16-17A					Q 16-17A Total	16-17B					W 16-17B Total		
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF				Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF					
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin			
1	2007 Tax Allocation Bonds	Bonds Issued On or Before	11/29/2007	8/1/2035	Wells Fargo Bank	Debt service payments for bonds		\$ 6,188,708	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,103,713	\$ 125,000	\$ 3,228,713					\$ 2,834,995	\$ 125,000	\$ 2,959,995
2	2007 Special Tax Refunding Bonds Towngate 87-1	Bonds Issued On or Before	11/29/2007	12/1/2021	Wells Fargo Bank	Debt service payments for bonds issued to finance the acquisition of public facilities		\$ 2,249,609	N	\$ 1,192,705					\$ 1,250,004		\$ 99,604					\$ 99,604		\$ 999,604
3	Improvement Area No. 1 Special Tax Refunding Bonds	Bonds Issued On or Before	11/29/2007	10/1/2023	Wells Fargo Bank	Debt service payments for bonds issued to finance the construction of public facilities		\$ 278,074	N	\$ -					\$ 139,037		\$ 139,037					\$ 139,037		\$ 139,037
5	2011 Refunding of 97 LRB Bonds	Revenue Bonds Issued After	1/1/2011	11/1/2022	Bank of America	Debt service payments for bonds issued to finance the construction of a public facility		\$ 150,000	N	\$ -					\$ 75,000		\$ 75,000					\$ 75,000		\$ 75,000
7	On-going Housing Monitoring Requirements	Project Management Costs	1/1/2014	6/30/2014	City of Moreno Valley/Supervisor Agency	Costs to perform the recertification and monitoring of housing units		\$ 50,000	N	\$ -					\$ 25,000		\$ 25,000					\$ 25,000		\$ 25,000
13	CalPERS Retirement Liability	Unfunded Liabilities	7/1/2012	7/1/2031	The California Public Employees' Retirement System (CalPERS)	Unfunded PERS Retirement Liability Acct		\$ 13,855	N	\$ -					\$ 13,855		\$ 13,855					\$ -		\$ -
14	Retiree Medical Trust (CERBT)	Unfunded Liabilities	7/1/2012	7/1/2031	California Employers' Retiree Medical Trust	Unfunded Retiree Medical Trust Acct		\$ 4,462	N	\$ -					\$ 4,462		\$ 4,462					\$ -		\$ -
17	Towngate Acquisition Note	Third-Party Loans	8/2/2004	8/30/2044	City of Moreno Valley	Participation Agreement		\$ 1,400,000	N	\$ -					\$ 700,000		\$ 700,000					\$ 700,000		\$ 700,000
19	Robertson's Ready Mix, Inc. OPA	OPA/DDA/Construction	9/26/2006	9/30/2028	Robertson's Ready Mix, Inc.	Owner Participation Agreement		\$ 300,000	N	\$ -					\$ 150,000		\$ 150,000					\$ 150,000		\$ 150,000
24	Payroll Costs/Operating Costs	Admin Costs	1/1/2015	6/30/2015	City of Moreno Valley/Employees	Successor Agency's Payroll & Operating Costs		\$ 250,000	N	\$ -					\$ 125,000		\$ 125,000					\$ 125,000		\$ 125,000
86	Housing Entity Administrative Cost Allowance per AB 471 Project	Housing Entity Admin Cost	7/1/2014	6/30/2018	Moreno Valley Housing Authority	Housing entity administrative cost allowance per AB 471		\$ 300,000	N	\$ -					\$ 150,000		\$ 150,000					\$ 150,000		\$ 150,000
87	Price Club Acquisition Note	Third-Party Loans	5/7/1992	5/7/2015	The Price Family Charitable Fund	Participation Agreement		\$ -	N	\$ -					\$ -		\$ -					\$ -		\$ -
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**Moreno Valley Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16A Actuals (07/01/15 - 12/31/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>	-	-			31,938	18,867	Col G = ending estimated cash balance from ROPS15/16B Col H = Reimb Agreement Variance (App'd \$280k - Act \$261,133)	
2	<b>Revenue/Income (Actual 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					13,358	2,975,235		
3	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)</b>					30,541	3,052,026	Col G = cash balance (from item 17 ROPS 15/16)	
4	<b>Retention of Available Cash Balance (Actual 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	<b>ROPS 15-16A RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 14,755	\$ (57,924)		
<b>ROPS 15-16B Estimate (01/01/16 - 06/30/16)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/16)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 14,755	\$ (57,924)		
8	<b>Revenue/Income (Estimate 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					298,513	3,135,403	SCO order to return assets to SA	
9	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)</b>						3,138,854		
10	<b>Retention of Available Cash Balance (Estimate 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ -	\$ -	\$ 313,268	\$ (61,375)		



