

**MINUTES
OVERSIGHT BOARD OF THE CITY AS SUCCESSOR AGENCY
FOR THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF MORENO VALLEY**

**SPECIAL MEETING – 2:00 P.M.
September 23, 2015**

CALL TO ORDER - Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley (Oversight Board) was called to order at 2:05 p.m. by Chairman Moss in the Council Chamber at Moreno Valley City Hall. Copies of the Agenda and items for review were made available to the public.

ROLL CALL/INTRODUCTIONS

Oversight Board:

Glenn Moss	Chairman
Chris Carlson	Vice-Chair
Jamil Dada	Board Member
David Slawson	Board Member
Ahmad Ansari	Board Member
John Strickler	Board Member
Francine Story	Interim CEO for Mays Kakish

Absent:

Jon Goetz	Oversight Board Counsel - KMTG (Kronick Moskovitz Tiedemann & Girard)
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Staff:

Marshall Eyerman	Financial Resources Division Manager
Kathi Pierce	Board Secretary

Legal Representation:

Vanessa Locklin	Successor Agency Counsel (Stradling, Yocca, Carlson & Rauth)
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PUBLIC COMMENTS

None

1. APPROVAL OF MINUTES

Motion to Approve Minutes of February 25, 2015 with corrections by m/Board Member Dada, s/Board Member Slawson (Approved by a vote of 7-0-0).

REGULAR BUSINESS

1. RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016 (ROPS 15-16B)

Marshall Eyerman, Financial Resources Division Manager informed the Board Members that the City Council, acting as Successor Agency, has requested that in the future, the Oversight Board meet prior to the Successor Agency. This will allow them to receive comments from the Oversight Board. If they make any actions at the Council Meeting they will then come back to the Oversight Board for ratification.

Legal Counsel advised that SB107 proposed by the DOF to amend the Dissolution Act, was approved by both houses on September 11th and therefore extends the date on which County Oversight Boards will take over the Oversight Board function to July 1, 2018.

In addition, the ROP's process will be changed to an annual process. The Successor Agency will be required to submit to the DOF by February 1, 2016 their Oversight Board approved ROPS for fiscal year July 1, 2016 through June 30, 2017, allowing one permitted amendment.

Marshall Eyerman gave an update on the ROP's and briefly discussed key items. A brief discussion among Board Members and Staff occurred.

Motion to Adopt Resolution No. OB 2015-02 excluding items 13 & 14 and accepting changes as recommended to the Title of the Resolution approved by m/Board Member Dada, s/Board Member Strickler. (Approved by a vote of 7-0-0).

Motion to Adopt Resolution No. 2015-02, Items 13 & 14 only, and accepting changes as recommended to the title of the Resolution approved by m/Board Member Dada, s/Board Member Slawson. Board Member Strickler abstaining. (Approved by a vote of 7-0-0.)

ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 2:25 p.m. by unanimous informal consent.

NEXT MEETING

The next Regular Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley is scheduled for October 14, 2015 at 2 p.m. in the Council Chamber.

Submitted by:

Board Secretary, Kathi Pierce

Approved by:

Chairman Moss